

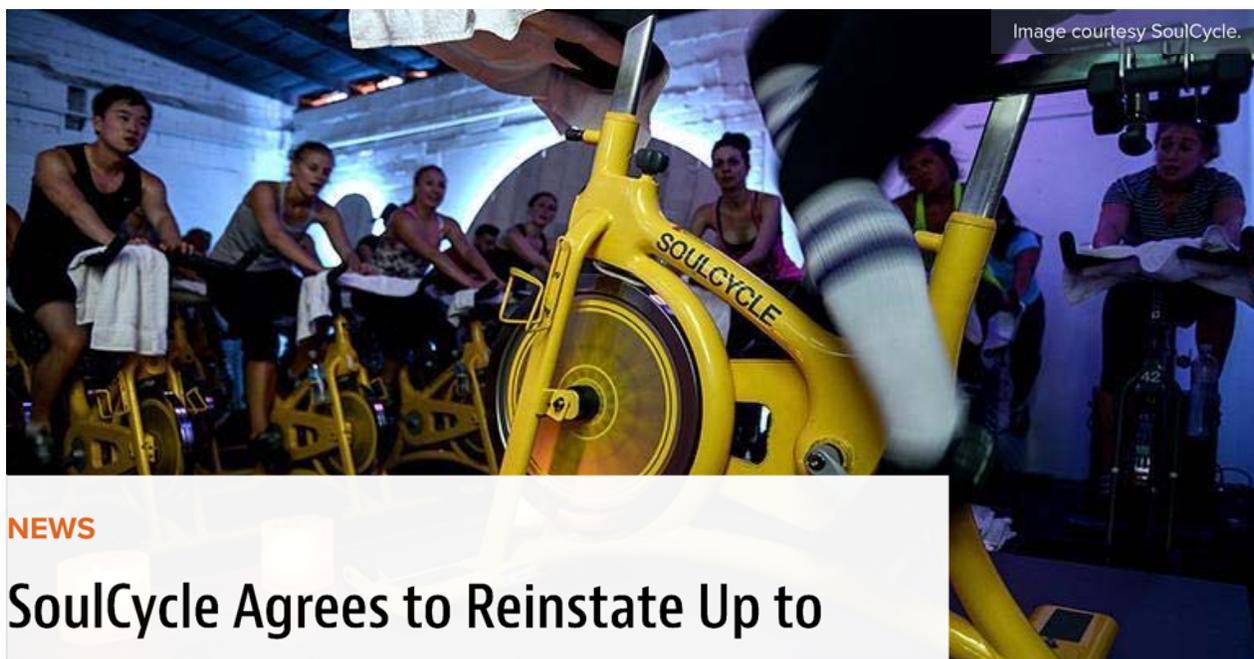
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# SoulCycle Agrees to Reinstate Up to 229,646 Studio Classes in Lawsuit Settlement

SoulCycle has agreed to electronically reinstate as many as 229,646 classes in question to settlement class members' accounts. Alternatively, the settlement terms will allow members to receive up to \$25 in

Plaintiff Rachel Cody in 2015 accused SoulCycle of coercing customers into purchasing gift cards with expiration windows that did not comply with California's state policy of five years.

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In 2015, plaintiff Rachel Cody accused SoulCycle of coercing customers into purchasing gift cards with expiration windows that did not comply with California's state policy of five years. SoulCycle has agreed to electronically reinstate as many as 229,646 classes in question to settlement class members' accounts, according to the proposed settlement filed with the United States District Court, Central District of California on Sept. 1. Alternatively, the terms will allow members to receive up to \$25 in cash for each reinstated class to which each member is entitled.

Related: [SoulCycle Agrees to Settle Gift Card Lawsuit for Up to \\$9.2 Million](#)

An "effective date" for the reinstatement process will be set in the Oct. 2 Final Approval Hearing. Based on that date, SoulCycle will reinstate 5 percent of the total number of classes to members, in alphabetical order, every month for a period of six months. After this, SoulCycle will reinstate 11.7 percent of the remaining classes per month for another six-month period, according to the terms.

"The Court finds that the Settlement is fair, adequate, and reasonable in light of the strength of Plaintiffs' case, the risk, expense, complexity, and likely duration of further litigation, the risk of maintaining class action status throughout the trial, the amount offered in settlement, the extent of discovery completed and the stage of the proceedings, and the experience and views of Class Counsel," Fitzgerald said in an Aug. 28 order. "[T]he Settlement reflects the strength of Plaintiffs' case as well as the Defendant's position. The Court is also satisfied that the Settlement was reached after arms-length negotiations by capable counsel, and was not a product of fraud, overreaching, or collusion among the parties."

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